

Tax Impound Schedule

How many months of tax impounds are required by the lender?

	IMPOUNDS REQUIRED BY LENDER	
Closing/Funding Month	1 st Payment Month Due	Impound Required
January	March	6 months
February	April	1 month
March	May	2 months
April	June	3 months
May	July	4 months
June	August	5 months
July	September	6 months
August	October	7 months
September	November	8 months
October	December	9 months
November	January	4 months
December	February	5 months

<p>1st Installment Taxes Covers: July to December Due date: November 1st Delinquent date: December 10th</p>	<p>2nd Installment Taxes Covers: January to June Due date: February 1st Delinquent date: April 10th</p>
<p>The amount a new lender will require to establish your impound will vary according to when you close your real estate transaction</p>	<p>Please keep in mind that there are no fees associated with establishing an impound account.</p>

For further details about tax impounds and their functioning, kindly reach out to your loan officer.

The charts provided are for general information purposes only. Escrows For You does not guarantee their accuracy, nor will be held responsible or liable for any errors.

