

Solar Transfer

How Solar is Transferred During the Course of an Escrow

It is important to know that in order for the transfer process to begin, the Seller's solar account must be current.

To transfer a solar lease, the seller must inform the solar company about the sale of the property and provide the new buyer's name. The solar company's contact information should be shared with the buyers to complete the necessary application directly with them.

Additionally, the solar company's information should be provided to escrow at the start of the escrow process.

Once the buyers have completed their part, escrow can proceed with obtaining the necessary termination agreement/UCC documents required to close escrow. If the solar panel system is being paid off in full through escrow, the process will be treated like a regular payoff procedure. It's important to share this information with escrow as early as possible to ensure the demand is received before the closing date.

